



VIPUL ORGANICS

Interconnected Chemistry

PART I							(Rs. In Lacs except EPS)
Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September 2016.							
Particulars	Quarter Ended			Six months Ended		Year Ended	
	30-Sep-16 Unaudited	30-Sep-15 Unaudited	30-Jun-16 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited	31-Mar-16 Audited	
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1,501.17	1,261.05	1,339.08	2,840.25	2,397.38	5,237.51	
(b) Other Operating Income	-	-	-	-	-	-	
Total Income from operations (net)	1,501.17	1,261.05	1,339.08	2,840.25	2,397.38	5,237.51	
2 Expenses							
(a) Cost of materials consumed	402.30	482.94	473.69	875.98	834.60	1,708.25	
(b) Purchase of stock in trade	587.82	472.07	664.83	1,252.65	1,133.73	2,059.72	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.29	(61.80)	(162.16)	(65.87)	(274.56)	31.59	
(d) Employees benefit expenses	54.58	40.86	51.53	106.12	80.43	177.38	
(e) Depreciation and amortisation expenses	18.49	21.57	18.14	36.63	42.78	87.08	
(f) Other expenses	251.44	255.53	209.21	460.65	490.05	988.89	
Total expenses	1,410.91	1,211.17	1,255.25	2,666.16	2,307.04	5,052.90	
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	90.26	49.88	83.84	174.09	90.35	184.60	
4 Other Income	2.99	2.16	2.01	5.00	4.41	11.89	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	93.25	52.04	85.85	179.10	94.76	196.50	
6 Finance Costs	18.50	21.20	13.85	32.35	36.64	66.21	
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	74.75	30.84	72.00	146.75	58.12	130.29	
8 Exceptional items	-	-	6.72	6.72	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+8)	74.75	30.84	65.27	140.03	58.12	130.29	
10 Tax expenses	24.66	9.25	21.20	45.86	16.00	40.85	
11 Profit / (Loss) from ordinary activities after tax (9+10)	50.09	21.59	44.07	94.17	42.11	89.43	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11+12)	50.09	21.59	44.07	94.17	42.11	89.43	
14 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	547.45	547.45	547.45	547.45	547.45	547.45	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	778.62	
16.i EPS (before extraordinary items) (of Rs.10 each) (not annualised)							
(a) Basic	0.92	0.39	0.81	1.72	0.77	1.63	
(b) Diluted	0.92	0.39	0.81	1.72	0.77	1.63	
16.ii EPS (After extraordinary items) (of Rs.10 each) (not annualised)							
(a) Basic	0.92	0.39	0.81	1.72	0.77	1.63	
(b) Diluted	0.92	0.39	0.81	1.72	0.77	1.63	



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(Formerly Known as Vipul Dyechem Ltd.)

CIN: L24110MH1972PLC015857



VIPUL ORGANICS

Interconnected Chemistry

Statement of Standalone Assets and Liabilities

Particulars	(Rs. in Lacs)	
	As at 30/09/2016	As at 31/03/2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	547.45	547.45
(b) Reserve & Surplus	871.84	778.62
(c) Money received against share warrants	225.00	-
Sub-total - Shareholder's fund	1,644.29	1,326.07
2 Non-Current Liabilities		
(a) Long term borrowings	15.02	19.82
(b) Deferred tax liabilities (net)	24.00	26.25
(c) Other long term liabilities	2.89	4.22
(d) Long term provisions	2.69	2.69
Sub-total - Non Current liabilities	44.60	52.98
3 Current Liabilities		
(a) Short term borrowings	910.74	621.93
(b) Trade Payables	1,214.24	1,167.68
(c) Other current liabilities	126.16	94.18
(d) Short term provisions	83.96	88.70
Sub-total-Current liabilities	2,335.10	1,972.49
TOTAL - EQUITY AND LIABILITIES	4,023.98	3,351.54
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	635.26	556.97
(b) Capital Work in progress	13.25	12.71
(b) Non current investments	140.43	140.43
(c) Long term loans and advances	633.75	558.19
(d) Other non current assets	0.54	0.60
Sub-total - Non Current assets	1,423.23	1,268.90
2 Current assets		
(a) Inventories	569.67	516.76
(b) Trade receivables	1,286.73	1,025.52
(c) Cash and cash equivalents	379.93	219.86
(d) Short term loans and advances	364.41	320.50
Sub-total - Current assets	2,600.74	2,082.64
TOTAL - ASSETS	4,023.98	3,351.54

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14.11.2016.
- Exceptional item is on account of Compensation/discount given for loss incurred by Overseas Customer on account of cyber crime for our Export Receivables.
- The Company is dealing in only one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates, hence segment reporting is not applicable to the Company.
- On 06/07/2016, the Company has issued and allotted 22,50,000 Warrants convertible into even number of equity shares of Rs. 10/- each on an issue price of Rs. 40/- per equity share (including premium of Rs. 30/- each) on preferential basis to the promoters and others, convertible into 18 months from the date of their allotment.
- The previous quarter/ period figures have been regrouped/ rearranged wherever necessary to make them comparable.



For Vipul Organics Ltd
(Formerly known as Vipul Dyechem Limited)

Vipul P Shah
Managing Director
DIN :00181636

Place: Mumbai
Date : 14/11/2016

Vipul Organics Ltd., 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

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J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

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B. COM., F.C.A., D.I.S.A.

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Independent Auditors Review Report

To
The Board of Directors,
Vipul Organics Limited
(Formerly known as Vipul Dyechem Ltd.)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vipul Organics Limited** ("the Company") for the Quarter and six months ended 30th September, 2016 and Standalone Unaudited Balance Sheet as at 30th September, 2016 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



P. J. Rajani
Proprietor
Mem. No. 116740

Mumbai, 14th November, 2016